



# How to NOT select a co-founder ?

Poramin Insom, Founder and Lead Developer at Zcoin



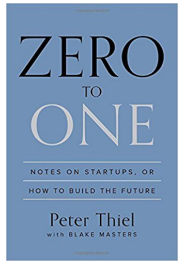
# Why do I want to tell my story ?

- I don't want you to repeat my mistake



# What did I do wrong ?

- Chosen co-founder with good profile
- Good Profile ?
  - Ivy League
  - Got Peter Thiel's scholarship
  - Has an experience in building startup
- Never worked with him before





# What did happen then ?

- Arguing almost every time
- Working together without TRUST



# What did you do then ?

- Separated!
- I am still working on the project



# What did happen then ?

- Lose 410 BTC ~ 1.6 Million USD



# What did happen then ?

- Still, got new funding from a chinese investor



# What did happen then ?

- The startup is growing from then until now ... in the future too





## Final word ?

Pain + Reflection = Progress